

CONFORMED COPY
2023-15830 RESOLUTION
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Requested By: SAN LUIS CITY CLERK'S OFFICE

Richard Colwell County Recorder, YUMA County AZ



WHEN RECORDED, MAIL TO:

**CITY OF SAN LUIS
ATTN: CITY CLERK
P.O. BOX 1170
SAN LUIS, ARIZONA 85349**

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CAPTION HEADING:

RESOLUTION

Resolution No. 2279

Adopting the budget for Fiscal Year 2023 - 2024.



Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

NO. 2279

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAN LUIS, ARIZONA ADOPTING THE BUDGET FOR THE FISCAL YEAR 2023 - 2024.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City Council did, on June 28, 2023, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 28, 2023, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City Council would meet on June 28, 2023, at the office of the Council for the purpose of hearing taxpayer, therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of San Luis for the fiscal year 2023-2024.

PASSED AND ADOPTED by the San Luis City Council, this 28th day of June 2023, in the City of San Luis, Arizona.


Nieves Riedel, Mayor

ATTEST:


Sonia Cornelio, City Clerk

APPROVED AS TO FORM:


Kay Macuil, City Attorney

City of San Luis
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal Year	S c h	Funds							Total all funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds Available	Internal Service Funds			
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	28,303,756	24,549,775	26,630,430	1,654,424	19,424,130	3,074,310	103,636,825
2023	Actual expenditures/expenses**	E	2	23,540,811	8,440,210	25,023,608	472,860	15,793,038	2,604,530	75,875,057
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	35,808,993	2,962,173	1,856,725	2,347,218	37,925,743	4,214,257	85,115,109
2024	Secondary property tax levy	B	5		826,267					826,267
2024	Estimated revenues other than property taxes	C	6	33,231,124	45,945,917	25,200,000	603,000	17,196,237	3,344,200	125,520,478
2024	Other financing sources	D	7	0	0	0	0	0	0	0
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	0	4,845,826	1,647,100	0	612,676	0	7,105,602
2024	Interfund Transfers (out)	D	10	5,866,382	1,239,220	0	0	0	0	7,105,602
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement			637,353		1,856,725	112,100	3,108,211		5,714,390
	Maintained for future capital projects		11	23,245,641	2,480,139		2,141,648	25,522,231		53,389,659
	Maintained for future financial stability			10,460,247	811,997			3,427,962	4,214,257	18,914,463
										0
										0
2024	Total financial resources available		12	28,830,494	50,048,828	26,847,100	696,470	23,676,252	3,344,200	133,443,343
2024	Budgeted expenditures/expenses	E	13	28,830,494	50,048,828	26,847,100	696,470	23,676,252	3,344,200	133,443,344

Expenditure limitation comparison		2023	2024
1	Budgeted expenditures/expenses	\$ 103,636,825	\$ 133,443,344
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	103,636,825	133,443,344
4	Less: estimated exclusions	55,123,848	79,419,962
5	Amount subject to the expenditure limitation	\$ 48,512,977	\$ 54,023,382
6	EEC expenditure limitation	\$ 51,226,925	\$ 55,028,022